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POPULAR ANNUAL FINANCIAL REPORT

FOR THE PERIOD ENDING JUNE 30, 2024



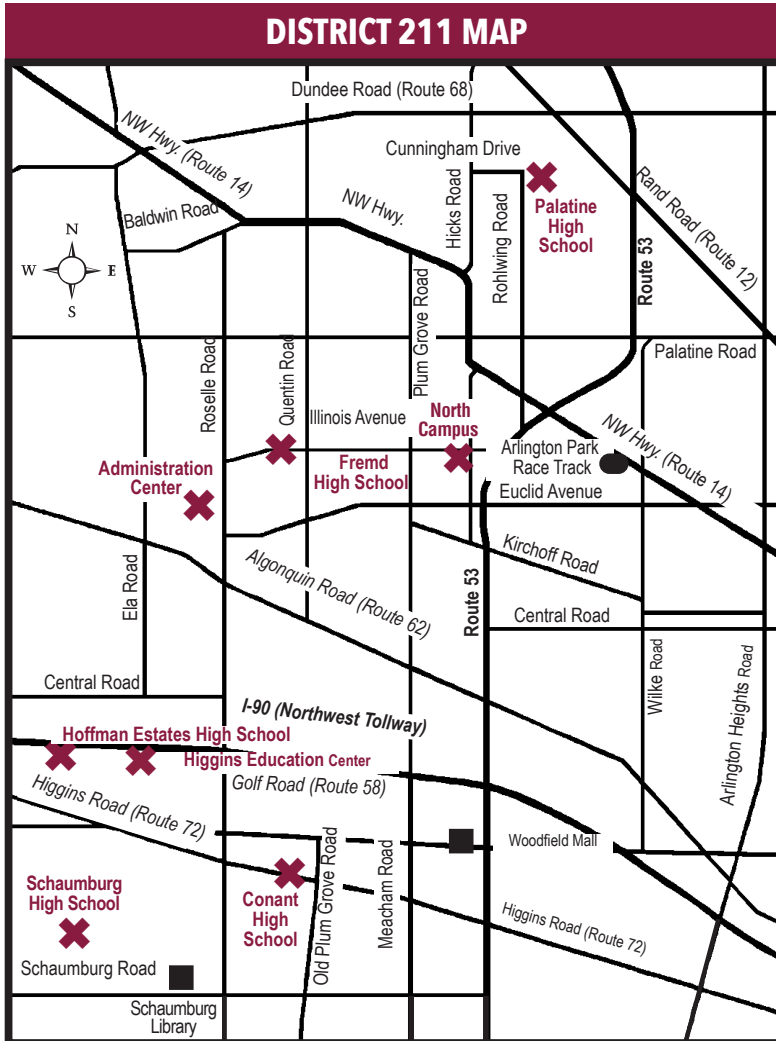
FORWARD TOGETHER

Investing in Our Schools & Community



WELCOME

To the Popular Annual Financial Report



Township High School District 211 serves the communities of Hoffman Estates, Inverness, Palatine, Schaumburg, and portions of Arlington Heights, Elk Grove Village, Hanover Park, Rolling Meadows, Roselle, South Barrington, and Streamwood in the Northwest suburbs of Chicago.

District 211's five high schools serve grades 9-12: James B. Conant, William Fremd, Hoffman Estates, Palatine, and Schaumburg High Schools. Each school has earned full recognition status by the State Superintendent of Schools of Illinois. All five high schools have received the United States Department of Education's Blue Ribbon Secondary Schools Award, and Palatine and Fremd High Schools have been recognized twice. District 211 also has two alternative schools, District 211 North Campus and Higgins Education Center, which serve approximately 175 students.

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LISA SMALL
SUPERINTENDENT

**FOR ADDITIONAL
INFORMATION AND
RESOURCES**

» The PAFR contains highlights of District finances, with key data taken from the audited financial statements in the District’s Annual Comprehensive Financial Report (ACFR) for the fiscal year ending June 30, 2024.

The District’s ACFR is prepared in accordance with Generally Accepted Accounting Principles in the United States of America (GAAP). The PAFR summarizes financial activity in a non-GAAP, reader-friendly format and is unaudited. It does not include information on all District funds, full disclosures, or notes to the financial statements.

Some readers may be interested in exploring the more detailed financial statements (ACFR) found at <https://adc.d211.org/Page/6534>.

Questions, comments, and feedback about this report are encouraged by contacting the District’s Business Office at (847) 755-6600.

Dear District 211 Community,

In education, data is an essential resource. It guides us in identifying areas where we can enhance student growth and make strategic decisions about allocating resources to maintain the high-quality education and safe learning environments that define District 211.

As a District, we put tremendous value on providing accurate, accessible information for all stakeholders. We also work diligently to invest wisely in our schools and community as we move forward together. Financial stewardship is a key topic of importance, and we want to ensure you have the tools to understand how our schools operate and see the diligence with which we manage taxpayer dollars and other funding. With the majority of our revenue coming from taxpayers, we prioritize purposeful, collaborative and innovative work in using those resources to create opportunities for all of our students to reach their full potential.

Each year, we release an Annual Comprehensive Financial Report, which offers a detailed overview of our finances and is available on the Business Office section of our website. This report, the Popular Annual Financial Report (PAFR), is unique. It presents financial data in a clear and concise format while also offering a snapshot of our progress over the last 12 months. You’ll find highlights regarding facility improvements, new initiatives and academics. This document illustrates how funds support and enhance our District 211 mission.

As the largest high school district in Illinois, we are proud to operate without debt while delivering innovative and enriching opportunities for our students and providing the support services they need to graduate from our schools ready for college, careers and life.

We continue to expand college and career readiness programs through new partnerships that encourage students to explore passions that can lead to professions. Our District- and school-level wellness and equity programs continue to involve students and staff working together toward new ideas and fostering a sense of belonging. We are more than two years into our newest Strategic Plan, which continues to move us forward in 10 key priority areas. We continue to place a strong and renewed emphasis on the importance of attendance, working with families to ensure students are present and engaged. We continue to refine processes that lead to better curriculum discussions and academic innovation. We continue to look at data from multiple sources to make sure our students are meeting important benchmarks and are on track to graduation. Much of that can be viewed on the Illinois Report Cards, which are online.

We remain focused on our mission to ensure all students reach their full potential. With the support of all of you, we are moving forward together and investing in an even better community.

Sincerely,

Lisa Small
Superintendent

MISSION STATEMENT

Township High School District 211 serves the needs of our diverse community by providing relevant and rigorous learning experiences, opportunities for involvement and strong support systems that empower all students to reach their full potential.

VALUES

OUR GUIDING PRINCIPLES

● COMMUNICATION & ACCOUNTABILITY

We value providing thorough and accurate information for all stakeholders through a transparent, open exchange of information and perspectives.

● EQUITY & INCLUSION

We value the individuality of each person and create a sense of belonging by ensuring access, opportunity and support.

● FINANCIAL INTEGRITY

We value strong fiscal management and operational efficiency to optimize resources throughout the organization.

● INNOVATION & LEARNING

We value engaging, high-quality experiences in and outside of the classroom to support all aspects of student and staff development.

● SAFETY, WELLNESS & RESPECT

We value safeguarding the welfare of our students and staff by providing a positive and respectful environment and cultivating the physical, social and emotional well-being of all.

Approved by the Board of Education: May 26, 2022

2023-2024 DISTRICT 211 FAST FACTS

District 211 celebrates the invaluable contributions of our students and staff, recognizing the wealth of experiences and knowledge they bring to our schools and community.

DISTRICT SNAPSHOT

12,117

STUDENTS

93%

ATTENDANCE RATE

93%

GRADUATION RATE

42%

ECONOMICALLY DISADVANTAGED STUDENTS

ACADEMICS

>> ACADEMIC COURSES OFFERED: 700+

>> DUAL CREDIT & AP COURSES OFFERED: 98

>> NATIONAL MERIT SCHOLARS: 31

TECHNOLOGY SUPPORTS

16K

IPADS

4,500

COMPUTERS

GEOGRAPHY *(Boundaries Palatine & Schaumburg Townships)*

62

SQUARE MILES

2.3M

SQUARE FEET OF D211 FACILITIES

230

ACRES OF BUILDING GROUNDS

8

NUMBER OF D211 BUILDINGS

STAFF HIGHLIGHTS

2,198

TOTAL STAFF

854

TEACHERS

17:1

STUDENT/TEACHER RATIO

88%

WITH MASTER'S DEGREES OR BEYOND

134

NATIONAL BOARD CERTIFIED TEACHERS

TRANSPORTATION

9,819

STUDENTS BUSED DAILY

1.6M

MILES DRIVEN ANNUALLY

81

PROPANE BUSES

25

GAS BUSES

57

DIESEL BUSES

163

BUSES TOTAL

FOOD SERVICE

1.2M

MEALS SERVE IN D211 CAFETERIAS

\$23,845

OPERATING EXPENSE PER PUPIL

FINANCIAL POSITION

SUMMARIZED FINANCIAL REPORTS

The PAFR contains summarized highlights of district finances, with key data taken from the audited financial statements in the District’s Annual Comprehensive Financial Report (ACFR) for the fiscal year ending June 30, 2024. This information is presented in a non-GAAP format.

STATEMENT OF NET POSITION

The Statement of Net Position provides a snapshot of the District’s finances at the close of the fiscal year. Simply stated, it is total assets (what the District owns) minus total liabilities (what the District owes), plus and minus deferred outflows and inflows of resources (resources to be consumed or acquired in a future period). The difference between these amounts is the net position and represents the District’s equity.

The Net Position is further broken down into three components:

- Net investment in capital assets represents the District’s ownership of capital assets such as land, buildings, site improvements, vehicles, and equipment, less outstanding related debt.
- Restricted net position represents net assets that can only be used for a specific purpose as designate by law. These purposes include pension funding, capital projects, debt repayment, operations and maintenance and student transportation.
- Unrestricted net position represents amounts that may be used for any general legal purpose of the District.

The District’s overall net position increased favorably from the prior year by \$27 million.

STATEMENT OF NET POSITION			
in millions \$			
	June 30, 2022	June 30, 2023	June 30, 2024
ASSETS			
Current & Other Assets	\$351	\$305	\$332
Capital Assets	<u>219</u>	<u>221</u>	<u>222</u>
TOTAL ASSETS	570	526	554
LIABILITIES			
Current & Liabilities	9	15	16
Long-Term Liabilities	<u>122</u>	<u>54</u>	<u>52</u>
TOTAL LIABILITIES	131	69	68
Deferred Inflows of Resources, NET	190	192	194
NET POSITION			
Net Investment in Capital Assets	219	221	222
Restricted	128	67	77
Unrestricted	<u>-99</u>	<u>-23</u>	<u>-7</u>
TOTAL NET POSITION	\$248	\$265	\$292

» The long-term liabilities and negative unrestricted net position is due to the recording of Other Post-Employment Benefits under GASB 74, as implemented July 1, 2017. This GASB required the District to record its share of the Teachers’ Health Insurance System outstanding obligations. This liability is for reporting only and does not impact the District’s ability to meet its obligations in the future.

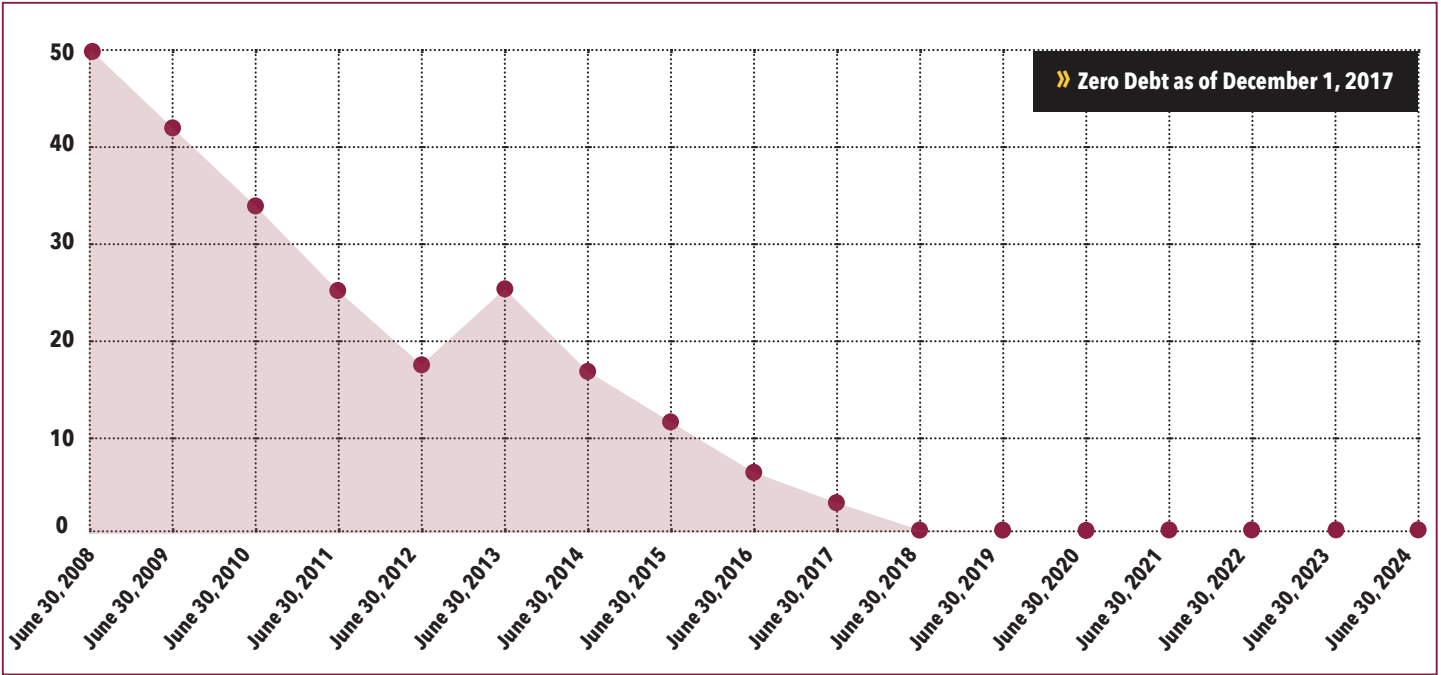
OUTSTANDING DEBT

District 211 is debt-free and committed to maintaining this status for as long as economics allow. The District completed its sixth straight year with no outstanding bonded debt and has no capital lease obligations. Operating debt-free signifies the District can self-fund its day-to-day operations and its capital project needs. This translates to lower property taxes for the residents and businesses within the District’s boundaries.

FUTURE FINANCIAL OUTLOOK

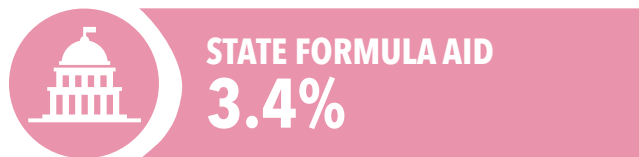
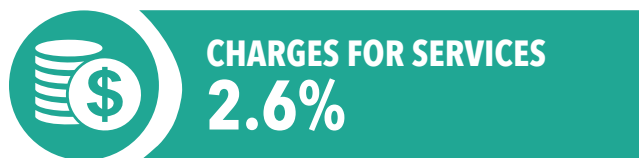
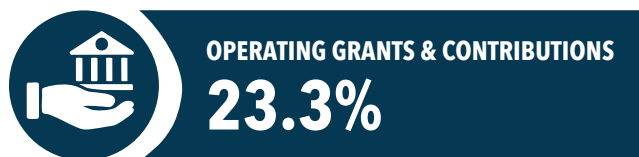
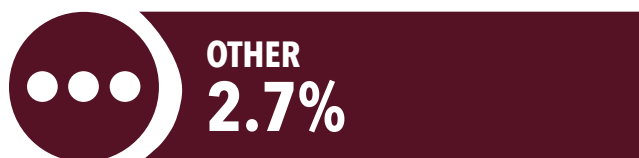
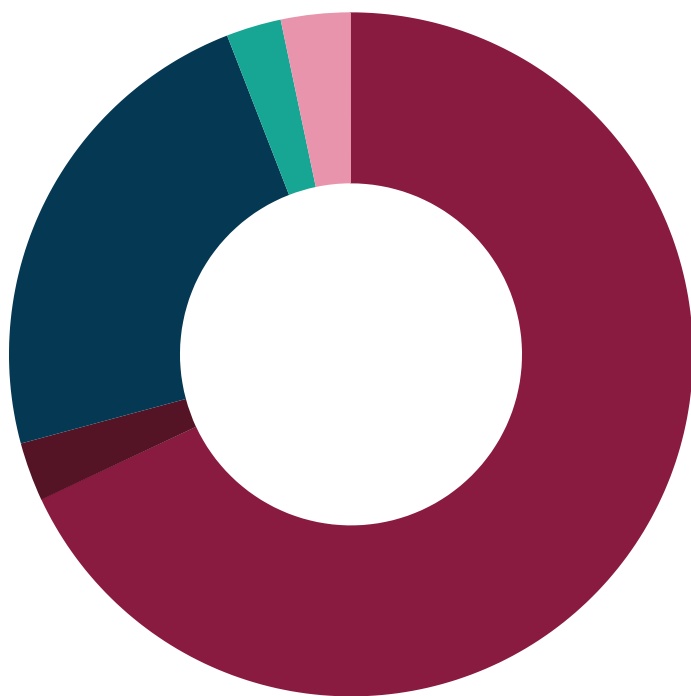
District 211 is in a solid financial position to accomplish its educational and operational strategic goals over the next five years. Through prudent financial management over the past decade, the District has funded all academic and operational initiatives, paid off its debt, and accumulated appropriate levels of reserves (savings). Expenses, which were affected by inflationary pressures, were partly offset by state and federal grants, including emergency federal funding, ESSER. Reserve balances increased this year due to higher than anticipated interest earnings, State and federal aid. Fund balances are projected to decline over the next five years to fund capital project requirements; however, these balances remain sufficient for the District to weather unpredictable changes in the timing of revenue or new state mandates.

General Bonded Debt Outstanding
\$ in millions



REVENUES

HOW IS DISTRICT 211 FUNDED?



DISTRICT-WIDE REVENUES BY SOURCE 2024

The District recognized \$375.7 million of revenue in the 2023-2024 fiscal year. The majority of the District's revenue, 68.1% comes from local property taxes. Through sound financial management, the District has been able to limit the increase in the property tax burden to the local community residents and businesses. The 2023 levy reflects an increase of 5.1% over the prior year levy, while the consumer price index rose 6.5% during the applicable period. Property tax refunds directly offset revenue collected and are a significant revenue loss to the District. These refunds put additional financial pressure on the District. A new state laws allows for a portion of these refunds to be re-levied across all taxpayers. The District abated (waived) this levy as it relates to the 2023 tax year.

During the 2023-2024 fiscal year, over 20% of the District's revenue came from Operating Grants and Contributions from the State of Illinois and the federal government. Approximately 68% of this revenue recognized was considered an "on-behalf" payment for pension benefits, funded directly by the State to the pension system. Other grants include funding for services and transportation for students with special needs, the school lunch and breakfast program, services for economically disadvantage students, and various other vocational and educational programs.

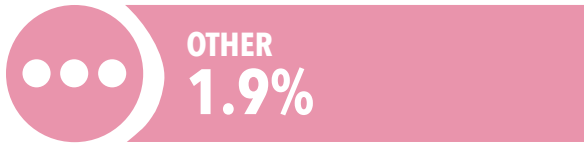
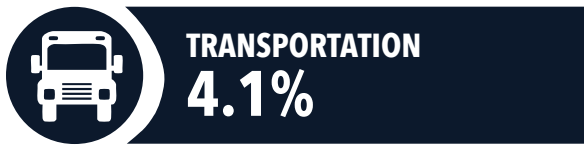
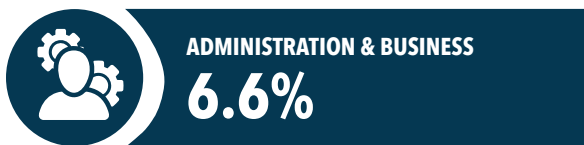
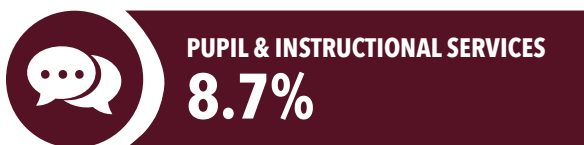
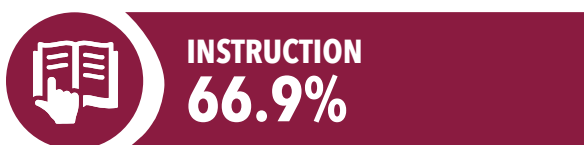
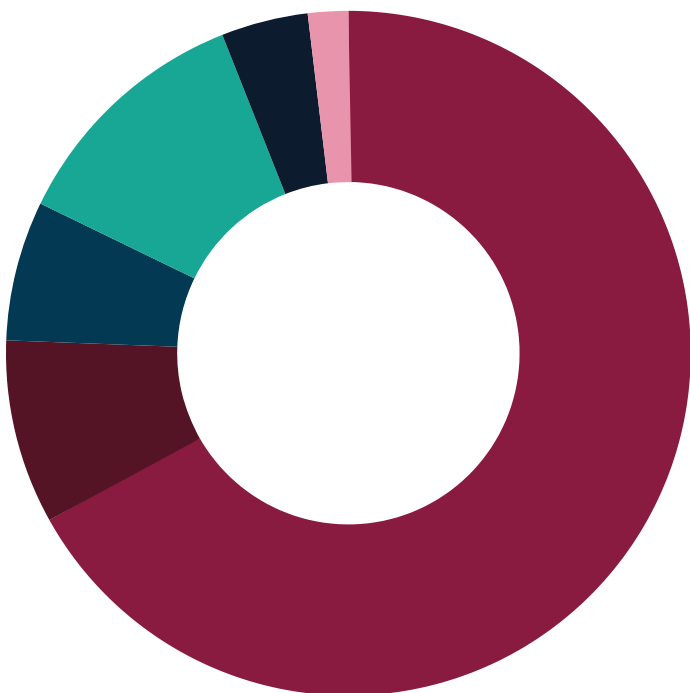
Charges for Services represents 2.6% of total revenue and consists of fees charged to students and others for summer school and evening programs, facility rentals, driver's education and other special programs. Instructional fees were waived for the 2023-2024 school year by the Board of Education. The State Formula Aid and Other Revenue contribute 3.4% and 2.7% to the District's total revenue, respectively.

EXPENSES

HOW DOES DISTRICT 211 SPEND ITS FUNDS?

Total expenses for the year ended June 30, 2024 were \$348.7 million. The graph is a summary of how Township High School District 211 spent its funds across specific program areas.

DISTRICT-WIDE EXPENSES BY FUNCTION 2024



Funds spent on Instruction include salaries and benefits for classroom personnel and the materials and services required to support instructional programs. These costs total approximately two-thirds of the District's total expenses.

Pupil and Instructional Services expenses include personnel costs and supplies for guidance counselors, social workers, school nurses, psychologists, speech pathologists and other support services who assist the students with needs outside the classroom.

Administration and Business Services represent costs to provide central support for the District such as accounting, budgeting, planning, food service and purchasing, as well as school administration.

Operations and Maintenance costs are monies spent to maintain the eight buildings and surrounding grounds throughout the District. Costs include salaries and benefits, custodial supplies, utilities, service agreements and capital outlay. For the 2023-2024 fiscal year, major capital outlay in this area included renovation to multiple parking lots, air handling equipment in previous uncooled areas of buildings, auditorium renovations, Public Address system improvements, roof replacement, approved life safety projects and classroom renovations at multiple schools.

Transportation expenses include costs to operate and maintain the District's fleet of approximately 160 school buses and 40 vans. Ten new buses were purchased during the 2023-2024 fiscal year as replacements for aging equipment. All of the buses purchased were propane-fueled which is a cleaner, more cost-effective fuel alternative.

Other expenses include salary, benefits, supplies and purchased services for the technology, publications and human resource departments.

CAPITAL PROJECTS

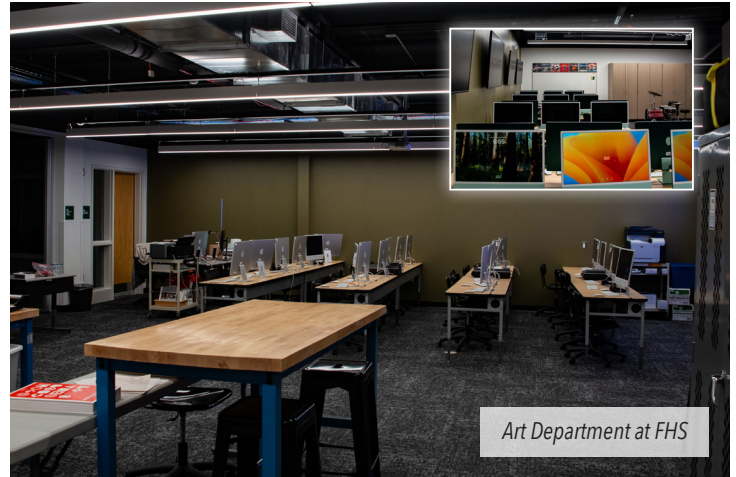
BUILDING IMPROVEMENTS



Township High School District 211 operates and maintains eight buildings across the District and prepares an annual Capital Projects budget to allocate funds for completion of necessary building improvements. Capital improvement projects were identified and prioritized through the 2021 Strategic Plan, 10-year capital improvement plan, and 10-year facility audit report.

During the 2023-2024 fiscal year, the following facility improvement projects were in various stages of completion across the District at a cost of \$17 million in total. All facility improvement projects were funded through the District's existing operating reserves.

- Renovation of the art department rooms at Fremd High School
- Renovation of the auditorium, including improved ADA access, at Hoffman Estates High School
- Public Address system improvements at Schaumburg and Palatine High Schools
- Paving work across all schools
- Air handling equipment additions to previously uncooled areas at Fremd and Schaumburg High Schools
- Tennis court replacement, including underdrainage, at Fremd High School

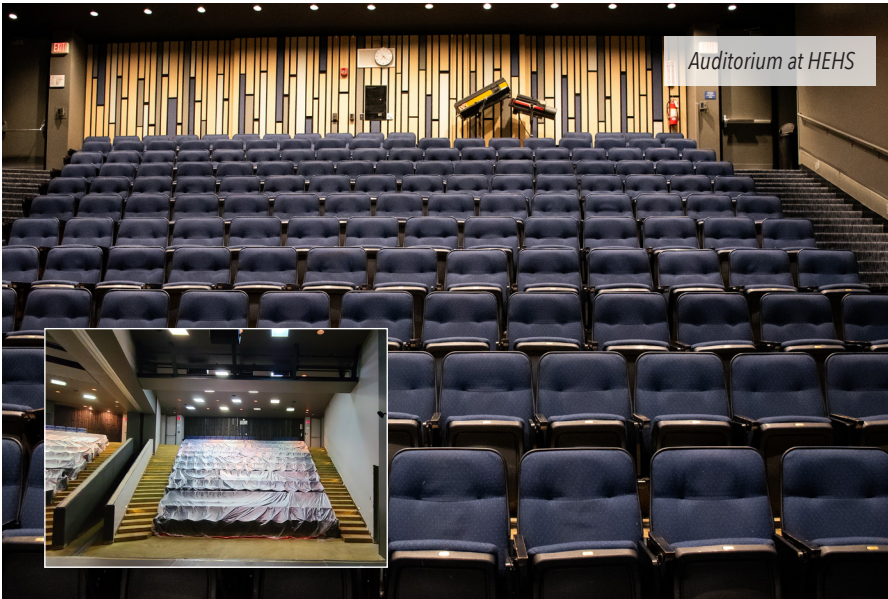


Art Department at FHS



Art Department Wing at FHS

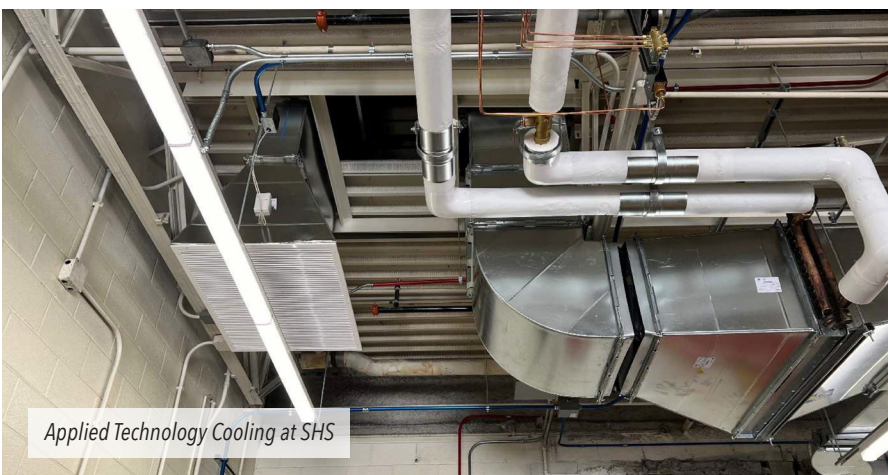
The Illinois School Code requires school districts to perform a Fire Prevention and Life Safety Survey at a minimum of once every ten years. Projects identified on the Survey were reviewed and approved by the Regional Office of Education and the Illinois State Board of Education. During summer 2024, the District completed the final project on the survey, replacement of the chiller at Schaumburg High School.



Auditorium at HEHS



Tennis Courts at FHS



Applied Technology Cooling at SHS

FUTURE FACILITY IMPROVEMENT PLANNING



The District's strategic plan calls for ongoing safety and security improvements and continuation of the current ten-year capital facility improvements. The District is in the planning stages of locker room renovation at Palatine High School, auditorium renovations at Conant High School and culinary arts lab renovations at Schaumburg High School. These projects are pending Board of Education approval for work to begin in the summer of 2025. Barring no major legislative action that would negatively impact the financial status of the District, the strategic plan prioritizes the use of current reserve funds and future budget surpluses to fund facility improvement projects without issuance of bonds.

» Indicated in the 2022-2027 Strategic Plan, D211 is committed to continue to improve safety & the modernization of our facilities. Learn more about the D211 Strategic Plan at adc.d211.org/strategic-plan

SPOTLIGHT:

D211 CAREER AND TECHNICAL EDUCATION ON DISPLAY FOR STATE PARTNERS, REGIONAL LEADERS

More than 50 Career and Technical Education (CTE) leaders from across the Greater Lake-Cook Region visited Palatine High School with state partners to observe cutting-edge programs designed to prepare students for real-world success in college and careers.

Guests toured the building, observing courses that can lead to post-secondary opportunities for District 211 graduates in areas including culinary arts, manufacturing, electronics, education, health sciences and business entrepreneurship.

District 211 is helping lead the way in Illinois in career endorsements, college credentials, career treks and other experiences that ensure students are able to fully explore job opportunities.

The programs offer direct paths to college, career and life success – and also provide hands-on learning that integrates academic concepts with real-world scenarios, Director of College and Career Readiness Michele Napier said. Students at Palatine and across District 211 have opportunities to prepare award-winning food showcased in the community, student-teach in partner elementary schools, create businesses to pitch to investors and earn early healthcare credentials.

Universally, students are provided experiences that help them gain essential employability skills while also learning invaluable and





lifelong skills like teamwork, leadership and problem-solving.

"We know how important it is for our students to graduate from District 211 ready to take on college and career opportunities. By giving them the chance to explore their interests while they're with us, we can guide them toward the best path to turn those passions into professions," Napier said. "It was truly exciting to show these incredible leaders the impact of our programs and how we are a model district for CTE."

Guests at the event also heard from Career Advisors, a unique position within District 211, who shared how they support career awareness, exploration and experiences for students. These advisors guide students in connecting academic experiences with future career goals, offering insights through individual meetings, career treks and guest speaker panels.

District 211 is helping lead the way in Illinois in career endorsements, college credentials, career treks and other experiences that ensure students are able to fully explore job opportunities.



In April 2024, State Superintendent Tony Sanders visited Palatine High School to observe CTE and other coursework being done there; previously, the school hosted a nationally recognized manufacturing expert, who presented on the school's work to build the future of the trades.

"It's an amazing opportunity," Sanders said at the time. "Clearly, what you see here is the willingness of faculty and administration to develop unique courses of study for the students that engage them and connect them with their teachers in a way that other schools might not do."





DISTRICT 211 UNVEILS NEW BUILDING CONSTRUCTION PARTNERSHIP



A hands-on program that's been a staple of District 211's curriculum for more than 50 years took a new step forward as part of a unique, first-in-the-nation partnership.

In November, District officials formally cut the ribbon on a partnership with Nitti Development, BuilderEDU and the District's Building Construction classes, marking the formal commencement of a

program that will see students building homes in a Schaumburg Nitti-owned subdivision under the guidance of professionals.

BuilderEDU, a new building construction curriculum developed by a Conant High School graduate, is making its national debut in District 211 – while students are busy putting up walls and erecting the first of several subdivision homes.

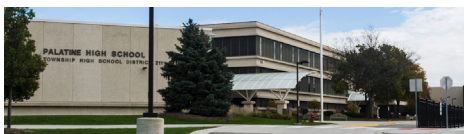
At the ribbon cutting ceremony, officials discussed the importance of creating strong opportunities for those who wish to pursue careers in the trades or earn early college credit in the program – an option for District 211 students – before a degree.

District 211 is committed to providing innovative, relevant learning opportunities for all students to help them reach their full potential in careers, college and life.



TOWNSHIP HIGH SCHOOL DISTRICT 211

BLUE RIBBON SCHOOLS OF EXCELLENCE



PALATINE HIGH SCHOOL

1111 N. Rohlwing Rd., Palatine, IL 60074-3777

» TELEPHONE	» NICKNAME
(847) 755-1600	Pirates
» WEBSITE	» SCHOOL COLORS
phs.d211.org	Scarlet & Gray
» FOUNDED	» ENROLLMENT
1875	2,525
» OPENED	» PRINCIPAL
1977	Tony Medina



WILLIAM FREMD HIGH SCHOOL

1000 S. Quentin Rd., Palatine, IL 60067-7018

» TELEPHONE	» SCHOOL COLORS
(847) 755-2600	Green & Gold
» WEBSITE	» ENROLLMENT
fhs.d211.org	2,568
» OPENED	» PRINCIPAL
1960	Mark Langer
» NICKNAME	
Vikings	



JAMES B. CONANT HIGH SCHOOL

700 E. Cougar Tr., Hoffman Estates, IL 60169-3659

» TELEPHONE	» SCHOOL COLORS
(847) 755-3600	Blue & White
» WEBSITE	» ENROLLMENT
chs.d211.org	2,525
» OPENED	» PRINCIPAL
1964	Julie Nowak
» NICKNAME	
Cougars	



SCHAUMBURG HIGH SCHOOL

1100 W. Schaumburg Rd., Schaumburg, IL 60194-4150

» TELEPHONE	» NICKNAME	» PRINCIPAL
(847) 755-4600	Saxons	Brian Harlan
» WEBSITE	» SCHOOL COLORS	
shs.d211.org	Cardinal Red & Gold	
» OPENED	» ENROLLMENT	
1970	2,280	



HOFFMAN ESTATES HIGH SCHOOL

1100 W. Higgins Rd., Hoffman Estates, IL 60169-4050

» TELEPHONE	» NICKNAME	» PRINCIPAL
(847) 755-5600	Hawks	Michael Alther
» WEBSITE	» SCHOOL COLORS	
hehs.d211.org	Orange & Blue	
» OPENED	» ENROLLMENT	
1973	2,055	



DISTRICT 211 NORTH CAMPUS

335 E. Illinois Ave., Palatine, IL 60067-7132

» TELEPHONE	» OPENED	» ENROLLMENT
(847) 755-6670	2016	59
» WEBSITE	» NICKNAME	» ADMINISTRATOR
ncam.d211.org	Bulldogs	Francesca Anderson
» FOUNDED	» SCHOOL COLORS	
2005	Blue & White	



HIGGINS EDUCATION CENTER

1030 W. Higgins Rd., Hoffman Estates, IL 60169-4200

» TELEPHONE	» OPENED	» ENROLLMENT
(847) 755-6640	2015	114
» WEBSITE	» NICKNAME	» ADMINISTRATOR
cntr.d211.org	Shamrocks	Jessica Orstead
» FOUNDED	» SCHOOL COLORS	
1975	Green & White	

ADMINISTRATION

Lisa Small

Superintendent of Schools

Lauren Hummel

Chief Operating Officer

Joshua Schumacher

Assistant Superintendent for Curriculum & Instruction

Kurt Tenopir

Assistant Superintendent for Administrative Services

Gary Gorson

Chief Technology Officer

James Britton

Director of Human Resources

Renée Erickson

Director of Special Education

Jacquese Gilbert

Director of Summer School & Community Outreach

David Grelyak

Facilities & Energy Manager

Danielle Hauser

Director of Student Services

Matthew Hildebrand

Director of Administrative Services

Erin Holmes

Director of Communications

Sandra Mir Imes

Accounting Manager

Mary Pat Krones

Assistant Director of Special Education

Karen Lasher

Director of Business Services

Diana Mikelski

Director of Transportation

Helen Miller

Director of Benefits and Insurance-Elect

Michele Napier

Director of College and Career Readiness

Barbara Peterson

Controller & Treasurer

LaShaunda Sandifer

Director of Diversity, Equity and Inclusion

Anita Seaholm

Human Resources Assistant

Rickey Sparks

Director of Facilities & Purchasing

Lindsay Celaya

Assistant Director of Special Education

Katie Weir

Director of Food & Nutrition Services

Eric Wenckowski

Director of Athletics & Activities



TOWNSHIP HIGH SCHOOL DISTRICT 211

Extraordinary Opportunities.

Innovative Teaching.

Exceptional Learning.

1750 South Roselle Road

Palatine, Illinois 60067-7336

Telephone: (847) 755-6600

adc.d211.org

BOARD OF EDUCATION



High School District 211 Board of Education

(Top L-R): Tim Mc Gowan, Peter Dombrowski, Curtis Bradley, Michelle Barron

(Bottom L-R): Kimberly Cavill, Anna Klimkowicz, Steven Rosenblum

Board Meetings are held at 6:30/7:30 p.m. each month at the G.A. McElroy Administration Center, 1750 South Roselle Road, Palatine, Illinois, unless otherwise noted by the Board.

Meeting agendas for all regular Board of Education meetings are usually posted two days prior to each meeting. Agendas are available through **BoardDocs®** (<https://go.boarddocs.com/il/thsd211/Board.nsf/Public>), the District's online document system.

Board meetings are also live-streamed via the District 211 **YouTube Channel** (<https://www.youtube.com/channel/UCZ07a3pypxSbMblZXu6mhVQ/featured>).